

## Balance Sheet of the Volkswagen Group as of December 31, 2006

€ million	Note	Dec. 31, 2006	Dec. 31, 2005
<b>Assets</b>			
<b>Noncurrent assets</b>			
Intangible assets	10	7,193	7,668
Property, plant and equipment	11	20,340	22,884
Leasing and rental assets	12	7,886	9,882
Investment property	12	153	167
Investments in Group companies accounted for using the equity method	13	6,876	4,198
Other equity investments	13	410	336
Financial services receivables	14	26,450	24,958
Other receivables and financial assets	15	1,998	2,270
Noncurrent tax receivables	16	1,030	-
Deferred tax assets	16	3,038	2,872
		<b>75,374</b>	<b>75,235</b>
<b>Current assets</b>			
Inventories	17	12,463	12,643
Trade receivables	18	5,049	5,638
Financial services receivables	14	23,426	22,412
Other receivables and financial assets	15	5,572	4,856
Current tax receivables	16	261	317
Marketable securities	19	5,091	4,017
Cash and cash equivalents	20	9,367	7,963
		<b>61,229</b>	<b>57,846</b>
<b>Total assets</b>		<b>136,603</b>	<b>133,081</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
	21		
Subscribed capital		1,004	1,093
Capital reserves		4,942	4,513
Retained earnings		20,958	17,994
Equity attributable to shareholders of Volkswagen AG		26,904	23,600
Minority interests		55	47
		<b>26,959</b>	<b>23,647</b>
<b>Noncurrent liabilities</b>			
Noncurrent financial liabilities	22	28,734	31,014
Other noncurrent liabilities	23	1,735	1,591
Deferred tax liabilities	24	2,154	1,622
Provisions for pensions	25	13,854	14,003
Provisions for taxes	24	2,586	2,257
Other noncurrent provisions	26	7,096	5,638
		<b>56,159</b>	<b>56,125</b>
<b>Current liabilities</b>			
Current financial liabilities	22	30,023	30,992
Trade payables	27	8,190	8,476
Current tax payables	24	34	150
Other current liabilities	23	6,333	6,205
Other current provisions	26	8,905	7,486
		<b>53,485</b>	<b>53,309</b>
<b>Total equity and liabilities</b>		<b>136,603</b>	<b>133,081</b>