

## Income Statement of the Volkswagen Group for the Period January 1 to December 31, 2006

€ million	Note	2006	Restated 2005
<b>Sales revenue</b>	1	<b>104,875</b>	<b>93,996</b>
Cost of sales	2	91,020	81,733
<b>Gross profit</b>		<b>+ 13,855</b>	<b>+ 12,263</b>
Distribution expenses		9,180	8,628
Administrative expenses		2,312	2,225
Other operating income	3	4,714	4,397
Other operating expenses	4	5,068	3,269
<b>Operating profit</b>		<b>+ 2,009</b>	<b>+ 2,538</b>
Share of profits and losses of Group companies accounted for using the equity method	5	+ 373	+ 78
Finance costs	6	1,586	1,531
Other financial result	7	+ 997	+ 536
<b>Financial result</b>		<b>- 216</b>	<b>- 917</b>
<b>Profit before tax from continuing operations</b>		<b>+ 1,793</b>	<b>+ 1,621</b>
Income tax expense	8	- 162	571
current		212	845
deferred		- 374	- 274
<b>Profit from continuing operations</b>		<b>+ 1,955</b>	<b>+ 1,050</b>
Profit from discontinued operations		+ 795	+ 70
<b>Profit after tax</b>		<b>+ 2,750</b>	<b>+ 1,120</b>
Minority interests		+ 1	+ 0
<b>Profit attributable to shareholders of Volkswagen AG</b>		<b>+ 2,749</b>	<b>+ 1,120</b>
<b>Basic earnings per ordinary share in €</b>	9	<b>7.07</b>	<b>2.90</b>
of which from: continuing operations	9	5.03	2.71
discontinued operations	9	2.04	0.19
<b>Basic earnings per preferred share in €</b>	9	<b>7.13</b>	<b>2.96</b>
of which from: continuing operations	9	5.07	2.77
discontinued operations	9	2.06	0.19
<b>Diluted earnings per ordinary share in €</b>	9	<b>7.04</b>	<b>2.90</b>
of which from: continuing operations	9	5.00	2.71
discontinued operations	9	2.04	0.19
<b>Diluted earnings per preferred share in €</b>	9	<b>7.10</b>	<b>2.96</b>
of which from: continuing operations	9	5.05	2.77
discontinued operations	9	2.05	0.19