

# VOLKSWAGEN

AKTIENGESELLSCHAFT

## **Veröffentlichung einer Mitteilung nach § 27a Abs. 1 Wertpapierhandelsgesetz (Mitteilung eines Inhabers einer wesentlichen Beteiligung)**

Wir haben folgende Mitteilung erhalten von:

- (1) the State of Qatar, handelnd für und durch die Qatar Investment Authority, Doha, Katar;
- (2) the Qatar Investment Authority, Doha, Katar;
- (3) Qatar Holding LLC, Doha, Katar;
- (4) Qatar Holding Luxembourg II S.à r.l., Luxembourg;
- (5) Qatar Holding Netherlands B.V., Niederlande; und
- (6) Qatar Holding Germany GmbH, Frankfurt am Main, Deutschland

- gemeinsam als "the Investors" bezeichnet:

We refer to the voting rights notification pursuant to Section 21

(1) WpHG as of December 18, 2009.

(A) we hereby notify the Issuer of the following goals:

1. the investment in the Issuer is a long-term investment and serves the implementation of strategic objectives;
2. it is not intended to acquire or otherwise obtain additional voting rights within the next 12 months, other than in connection with any merger involving the Issuer or by exercise of pre-emptive subscription rights (*Bezugsrechte*) in case of any capital increase;
3. it is intended to gain representation in the supervisory board; otherwise it is not intended to aim at influencing the appointment or revocation of members of the supervisory or management body; and
4. it is not intended to aim at a significant change of the structure of the capital of the Issuer including the ratio between equity financing and debt financing and the dividend policy; and

(B) we hereby notify the Issuer that

the voting rights of the Investors were acquired out of the liquid reserves of Qatar Holding LLC with 100% equity funds. Qatar Holding LLC provided the funds for the acquisition of the voting rights to its subsidiaries Qatar Holding Luxembourg II S.à r.l., Qatar Holding Netherlands B.V. and Qatar Holding Germany GmbH in the form of equity funds (*Eigenmittel*) and/or debt funds (*Fremdmittel*).

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