

VOLKSWAGEN

AKTIENGESELLSCHAFT

Interim Report January - March 2007:

- Volkswagen Group operating profit for January to March 2007 up significantly year-on-year at EUR 1.1 billion
- Consolidated pre-tax profit from continuing operations considerably higher year-on-year, also at EUR 1.1 billion
- At EUR 740 million, consolidated profit after tax exceeds previous year's figure by EUR 413 million
- Group sales revenue of EUR 26.6 billion rises by 5.1 percent year-on-year, primarily due to higher volume
- Share of voting rights (equity interest) in MAN AG increased to 29.9 percent (28.67 percent) and in Scania AB to 36.4 percent (20.03 percent)
- Product rollout successfully continued:
 - Worldwide deliveries to customers up by 7.9 percent compared with prior-year period; slight increase in Group's market share in Western Europe
 - All Group brands increase their sales in the first quarter compared with the previous year
 - SEAT reports increased sales, with a particularly positive development in Central and Eastern Europe
 - Year-on-year increase in deliveries in China, Brazil, and Central and Eastern Europe
 - Volkswagen Golf continues to be the most popular vehicle in Germany
 - Successful launch of the Audi TT Roadster and the Skoda Fabia; CrossGolf and CrossTouran complete the Cross product series
 - World premiere for Golf Variant and Passat BlueMotion at the Geneva International Motor Show; Audi impresses with new A5 series; SEAT presents Altea Freetrack study
- 25 millionth Golf rolls off the production line in Wolfsburg

January-March		2007	2006*)	+/-	(%)
Volkswagen Group:					
Deliveries to customers	'000 units	1,470	1,362	+	7.9
Vehicle sales	'000 units	1,501	1,391	+	8.0
Production	'000 units	1,558	1,454	+	7.2
Employees	March 31/Dec. 31	324,216	324,875	-	0.2
Continuing operations:					
Sales revenue	EUR million	26,640	25,337	+	5.1
Operating profit before special items	EUR million	1,085	688	+	57.7
Special items	EUR million	-	-89		x
Operating profit after special items	EUR million	1,085	599	+	81.1
Profit before tax from continuing operations	EUR million	1,069	412		x
Profit from continuing operations	EUR million	740	334		x
Profit/loss from discontinued operations**)	EUR million	-	-7		x
Profit after tax	EUR million	740	327		x

*) Restated

**) Profit after tax of the Europcar group for January to March 2006.

The high positive rates of change in the first quarter of 2007 should be seen in the light of the relatively low comparative figures for the first quarter of 2006; the success of the restructuring measures led to higher results in the second to fourth quarters of 2006.

We continue to assume that the 2007 operating profit will probably be higher than the previous year's operating profit before special items.

Wolfsburg, April 18, 2007

Volkswagen AG - The Board of Management

(The full interim report is available at "www.volkswagen-ir.de" from May 2, 2007 on)

This report contains forward-looking statements on the business development of the Volkswagen Group. These statements are based on assumptions relating to the development of the economies of individual countries, and in particular of the automotive industry, which we have made on the basis of the information available to us and which we consider to be realistic at the time of going to press. The estimates given entail a degree of risk, and the actual developments may differ from those forecast.

Consequently, any unexpected fall in demand or economic stagnation in our key sales markets, such as Western Europe (and especially Germany) or in the USA, Brazil or China, will have a corresponding impact on the development of our business. The same applies in the event of a significant shift in current exchange rates relative to the US dollar, sterling, yen, Brazilian real, Chinese renminbi and Czech koruna.