

**List of Holdings
in accordance with
Sections 285 and 313 HGB
of Volkswagen AG
and the Volkswagen Group
as at 31.12.2007**

VOLKSWAGEN AG

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
I. HOLDING COMPANY								
Volkswagen AG, Wolfsburg								
II. SUBSIDIARIES								
A. Fully Consolidated Companies								
1. Germany								
AUDI AG, Ingolstadt	EUR		99,14	-	99,14	2.437.899	1)	2007
Audi Retail GmbH, Ingolstadt	EUR		-	100,00	100,00	39.400	1)	2007
Audi Zentrum Hannover GmbH, Hannover	EUR		-	100,00	100,00	2.359	532	2007
Audi Vertriebsbetreuungsgesellschaft mbH, Ingolstadt	EUR		-	100,00	100,00	100	1)	2007
quattro GmbH, Neckarsulm	EUR		-	100,00	100,00	100	1)	2007
Automobilmanufaktur Dresden GmbH, Dresden	EUR		100,00	-	100,00	80.090	1)	2007
Autostadt GmbH, Wolfsburg	EUR		100,00	-	100,00	50	1)	2007
AutoVision GmbH, Wolfsburg	EUR		100,00	-	100,00	35.630	1)	2007
Auto 5000 GmbH, Wolfsburg	EUR		-	100,00	100,00	10.000	1)	2007
Volkswagen Individual GmbH, Wolfsburg	EUR		-	100,00	100,00	2.400	1)	2007
LOCATOR Grundstücksvermietungsgesellschaft mbH und Volkswagen AG in Gesellschaft bürgerlichen Rechts, Eschborn	EUR		-	-	-	-	-	
SITECH Sitztechnik GmbH, Wolfsburg	EUR		-	100,00	100,00	50.012	9.264	2007
SkodaAuto Deutschland GmbH, Weiterstadt	EUR		-	100,00	100,00	7.824	3.712	2007
SEAT Deutschland GmbH, Mörfelden-Walldorf	EUR		-	100,00	100,00	18.448	388	2007
VOLKSWAGEN FINANCIAL SERVICES AG, Braunschweig	EUR		100,00	-	100,00	3.351.495	1)	2007
Volim Volkswagen Immobilien Vermietgesellschaf für VW-/Audi-Händlerbetriebe mbH, Braunschweig	EUR		-	100,00	100,00	26	1)	2007
Volkswagen Bank GmbH, Braunschweig	EUR		-	100,00	100,00	2.979.125	1)	2007
Volkswagen Business Services GmbH, Braunschweig	EUR		-	100,00	100,00	26	1)	2007
Volkswagen Leasing GmbH, Braunschweig	EUR		-	100,00	100,00	219.123	1)	2007
Volkswagen Reinsurance AG, Braunschweig	EUR		-	100,00	100,00	32.055	1)	2007
Volkswagen-Versicherungsdienst GmbH, Wolfsburg	EUR		-	100,00	100,00	36.396	18.684	2007
VW Versicherungsvermittlungs-GmbH, Wolfsburg	EUR		-	100,00	100,00	22.434	12.008	2007
Volkswagen Gebrauchtfahrzeughandels und Service GmbH, Langenhagen	EUR		100,00	-	100,00	100	1)	2007
Volkswagen Gewerbegrund GmbH, Wolfsburg	EUR		100,00	-	100,00	100.270	14.258	2007
VW Wohnungs GmbH & Co. KG, Wolfsburg	EUR		-	100,00	100,00	83.865	13.092	2007
Volkswagen Immobilien Service GmbH, Wolfsburg	EUR		51,00	49,00	100,00	5.177	480	2007
Volkswagen Logistics GmbH, Wolfsburg	EUR		100,00	-	100,00	543	81	2007
Volkswagen Logistics GmbH & Co. OHG, Wolfsburg	EUR		81,00	19,00	100,00	511	132.898	2007
Volkswagen Original Teile Logistik Beteiligungs-GmbH, Baunata	EUR		46,80	3,80	50,60	29	0	2007
Volkswagen Original Teile Logistik GmbH & Co. KG., Baunata	EUR		48,89	3,87	52,76	50.529	37.559	2007
VOLKSWAGEN Retail GmbH, Wolfsburg	EUR		100,00	-	100,00	135.234	1)	2007
Bugatti Engineering GmbH, Wolfsburg	EUR		-	100,00	100,00	25	1)	2007
Kommanditgesellschaft "MTH" Motor-Technik-Handelsgesellschaft m. b. H. & Co., Hamburg	EUR		-	100,00	100,00	45.480	31.848	2007
Raffay GmbH & Co. KG, Hamburg	EUR		-	100,00	100,00	11.790	36.296	2007
Raffay Versicherungsdienst G.m.b.H., Hamburg	EUR		-	100,00	100,00	153	1)	2007
Raffay Verwaltungs- und Beteiligungsgesellschaft m.b.H., Hamburg	EUR		-	100,00	100,00	191	-144	2007
"MTH" Motor-Technik-Handelsgesellschaft m. b. H., Hamburg	EUR		-	100,00	100,00	168	-13	2007
Volkswagen Sachsen GmbH, Zwickau	EUR		100,00	-	100,00	515.718	1)	2007
Volkswagen Sachsen Immobilienverwaltungs GmbH, Zwickau	EUR		100,00	-	100,00	76.695	1)	2007
Volkswagen Zubehör GmbH, Dreieich	EUR		100,00	-	100,00	8.969	1)	2007
VW Kraftwerk GmbH, Wolfsburg	EUR		100,00	-	100,00	42.914	1)	2007
2. Abroad								
Audi Australia Pty Ltd., Botany	AUD	1,6757	-	100,00	100,00	17.389	2.468	2007
Audi Brasil Distribuidora de Veiculos Ltda., São Paulo	BRL	2,6145	-	100,00	100,00	15.832	1.172	2007

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
AUDI BRUSSELS S.A./ N.A., Brüssel	EUR		99,99	0,01	100,00	214.939	10.380	2007
AUDI DO BRASIL E CIA., Curitiba	BRL	2,6145	-	100,00	100,00	178.346	14.329	2007
AUDI HUNGARIA MOTOR Kft., Győr	EUR		-	100,00	100,00	3.809.860	556.227	2007
Audi Japan K.K., Tokio	JPY	164,9300	-	100,00	100,00	6.427.611	797.588	2007
Audi Volkswagen Korea Ltd., Seoul	KRW	1.377,9600	-	100,00	100,00	16.437.896	4.767.100	2007
Audi Volkswagen Middle East FZE, Dubai	USD	1,4721	-	100,00	100,00	21.240	7.741	2007
AUTOEUROPA-AUTOMÓVEIS LDA., Quinta do Anjo	EUR		50,00	50,00	100,00	374.979	13.965	2007
Automobili Lamborghini Holding S.p.A., Sant' Agata Bolognese	EUR		-	100,00	100,00	765.000 ³⁾	43.000 ³⁾	2007
Automobili Lamborghini S.p.A., Sant' Agata Bolognese	EUR		-	100,00	100,00	351.561 ³⁾	42.169 ³⁾	2007
Lamborghini ArtiMarca S.p.A., Sant' Agata Bolognese	EUR		-	100,00	100,00	11.483 ³⁾	3.929 ³⁾	2007
MML S.p.A., Sant' Agata Bolognese	EUR		-	100,00	100,00	5.924 ³⁾	984 ³⁾	2007
VOLKSWAGEN GROUP ITALIA S.P.A., Verona	EUR		-	100,00	100,00	262.154	17.803	2007
VOLKSWAGEN GROUP FIRENZE S.P.A., Florenz	EUR		-	100,00	100,00	6.654	-5.837	2007
AutoVision S. A., Brüssel	EUR		-	100,00	100,00	724	656	2006
BUGATTI INTERNATIONAL S.A., Luxemburg	EUR		100,00	-	100,00	2.249	716	2007
Global Automotive C.V., Amsterdam	EUR		99,99	0,01	100,00	2.913.743	28	2007
Volkswagen International Finance N.V., Amsterdam	EUR		-	100,00	100,00	3.209.687	339.852	2007
Import Volkswagen Group s.r.o., Prag	CZK	26,6280	-	100,00	100,00	585.409	164.762	2007
SKODA AUTO a.s., Mladá Boleslav	CZK	26,6280	-	100,00	100,00	66.532.002	15.891.990	2007
SKODA AUTO India Private Limited, Aurangabad	INR	57,8535	-	100,00	100,00	3.238.881	584.362	2007
SKODA AUTO Polska, S.A., Poznan	PLN	3,5935	-	51,00	51,00	34.816	11.967	2007
SKODA AUTO Slovensko s.r.o., Bratislava	SKK	33,5830	-	100,00	100,00	310.066	23.344	2007
Södertälje Bil Invest Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	307.000	156.569	2006
Din Bil Sverige Aktiebolag, Stockholm	SEK	9,4415	-	100,00	100,00	242.338	59.669	2006
Aktiebolaget Tönseth & Co, Södertälje	SEK	9,4415	-	100,00	100,00	8.080	-508	2006
Din Bil Fastigheter Malmö AB, Stockholm	SEK	9,4415	-	100,00	100,00	607	0	2006
Din Bil Helsingborg Aktiebolag, Stockholm	SEK	9,4415	-	100,00	100,00	13.203	103	2006
Din Bil Stockholm Norr Aktiebolag, Stockholm	SEK	9,4415	-	100,00	100,00	8.403	262	2006
Din Bil Stockholm Söder Aktiebolag, Stockholm	SEK	9,4415	-	100,00	100,00	22.804	767	2006
Volkswagen Group Sverige Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	666.395	230.340	2006
Europeisk Biluthyrning Aktiebolag, Stockholm	SEK	9,4415	-	100,00	100,00	333.875	8)	2006
PSE Sverige Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	600	8)	2006
Volkswagen IT Service Sverige Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	6.591	8)	2006
Volkswagen Parts Logistics Sverige Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	7.116	8)	2006
VOLKSWAGEN Group RUS OOO, Kaluga	RUB	35,9860	0,01	99,99	100,00	2.022.906	929.762	2006
VOLKSWAGEN Group Japan K.K., Toyohashi	JPY	164,9300	-	100,00	100,00	27.487.384	1.040.991	2007
Volkswagen Tokyo K.K., Tokio	JPY	164,9300	-	100,00	100,00	775.135	242.978	2007
Volkswagen International Payment Services N.V., Amsterdam	EUR		-	100,00	100,00	304.713	2.682	2007
VOLKSWAGEN SLOVAKIA, a.s., Bratislava	SKK	33,5830	-	100,00	100,00	48.647.380	7.606.311	2007
Global VW Automotive B.V., Amsterdam	EUR		100,00	-	100,00	101	71	2007
Groupe VOLKSWAGEN France s.a., Villers-Cotterêts	EUR		100,00	-	100,00	341.487	115.712	2007
BUGATTI AUTOMOBILES SAS, Molsheim	EUR		-	100,00	100,00	10.724 ⁴⁾	-700 ⁴⁾	2006
OOO VOLKSWAGEN Rus, Kaluga	RUB	35,9860	50,10	30,00	80,10	601.782	5.467	2006
SEAT, S. A., Martorell, Barcelona	EUR		100,00	-	100,00	1.274.154	169.703	2007
Asturias Motor, S.A., Gijón (Asturias)	EUR		-	100,00	100,00	788	6	2007
Castellana Motor, S.A., Madrid	EUR		-	100,00	100,00	191	-1.244	2007
Catalunya Motor, S.A., Barcelona	EUR		-	100,00	100,00	5.467	-425	2007
CENTRO TÉCNICO DE SEAT, S.A., Martorell, Barcelona	EUR		-	100,00	100,00	178.534	5.433	2007
Gearbox del Prat, S.A., El Prat de Llobregat, Barcelona	EUR		-	100,00	100,00	93.935	981	2007
Huelva Motor, S.A., Huelva	EUR		-	100,00	100,00	1.210	453	2007
Leioa Motor, S.A., Leioa (Vizcaya)	EUR		-	100,00	100,00	3.000	271	2007

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Levante Motor, S.A., Valencia	EUR		-	100,00	100,00	3.355	439	2007
Marineda Motor, S.A., La Coruña	EUR		-	100,00	100,00	1.134	37	2007
SEAT PORTUGAL, UNIPESOAL LDA, Lissabon	EUR		-	100,00	100,00	1.001	106	2007
Sevilla Motor, S.A., Sevilla	EUR		-	100,00	100,00	2.339	162	2007
Valderribas Motor, S.A., Madrid	EUR		-	100,00	100,00	576	-60	2007
Valladolid Motor, S.A., Valladolid	EUR		-	100,00	100,00	2.417	185	2007
Volkswagen Argentina S.A., Buenos Aires	ARS	4,6364	-	100,00	100,00	778.120	90.240	2007
Volkswagen Compañía Financiera S.A., Buenos Aires	ARS	4,6364	-	100,00	100,00	30.324	1.570	2007
Volkswagen S.A. de Ahorro para Fines Determinados, Buenos Aires	ARS	4,6364	-	100,00	100,00	20.845	2.741	2007
Volkswagen-Audi España, S.A., El Prat de Llobregat Barcelona	EUR		-	100,00	100,00	267.310	91.294	2007
Astur Wagen, S.A., Gijón (Asturias)	EUR		-	100,00	100,00	3.788	548	2007
Barna Wagen, S.A., Barcelona	EUR		-	100,00	100,00	1.207	681	2007
Castellana Wagen, S.A., Madrid	EUR		-	100,00	100,00	6.204	294	2007
Catalunya Wagen, S.A., Barcelona	EUR		-	100,00	100,00	5.900	418	2007
Leioa Wagen, S.A., Leioa (Vizcaya)	EUR		-	100,00	100,00	3.143	1.130	2007
Levante Wagen, S.A., Valencia	EUR		-	100,00	100,00	4.455	1.243	2007
Málaga Wagen, S.A., Málaga	EUR		-	100,00	100,00	3.357	619	2007
Sevilla Wagen, S.A., Sevilla	EUR		-	100,00	100,00	6.714	3.072	2007
Valladolid Wagen, S.A., Valladolid	EUR		-	100,00	100,00	2.994	840	2007
Vallehermoso Wagen, S.A., Madrid	EUR		-	100,00	100,00	3.521	518	2007
VOLKSWAGEN FINANCE, S.A. - ESTABLECIMIENTO FINANCIERO DE CRÉDITO, Alcobendas (Madrid)	EUR		-	100,00	100,00	290.612	22.252	2007
SERVILEASE, S.A., Alcobendas (Madrid)	EUR		-	100,00	100,00	12.733	475	2007
Volkswagen Navarra, S.A., Polígono de Landaben, s/n, Arazuri (Navarra)	EUR		-	100,00	100,00	633.026	69.693	2007
SITECH Sp. z o. o., Polkowice	PLN	3,5935	100,00	-	100,00	354.838	66.925	2007
ŠkoFIN s.r.o., Prag	CZK	26,6280	-	100,00	100,00	1.677.961	487.134	2007
Volkswagen Caminhões e Ônibus Indústria e Comércio de Veículos Comerciais Ltda., São Paulo	BRL	2,6145	100,00	-	100,00	1.009.991	24.589	2007
Volkswagen Canada Inc., Ajax, Ontario	CAD	1,4449	70,68	29,32	100,00	174.300	29.779	2006
Audi Canada Inc., Ajax, Ontario	CAD	1,4449	-	100,00	100,00	1.441	3.480	2007
Volkswagen (China) Investment Company Limited, Pequín	CNY	10,7524	100,00	-	100,00	3.497.651	933.606	2007
VOLKSWAGEN IMPORT CO. LTD., Tianjin	CNY	10,7524	-	100,00	100,00	77.090	24.103	2006
Volkswagen de Mexico, S.A. de C.V., Puebla/Pue.	MXN	16,0743	100,00	-	100,00	19.239.300	-855.030	2007
Volkswagen do Brasil Indústria de Veículos Automotores Ltda., São Bernardo do Campo, SP	BRL	2,6145	100,00	-	100,00	1.533.961	589.949	2007
VOLKSWAGEN FINANCE BELGIUM S.A., Brüssel	EUR		-	100,00	100,00	3.193	2.455	2007
VOLKSWAGEN FINANCIAL SERVICES AUSTRALIA PTY LIMITED, Botany	AUD	1,6757	-	100,00	100,00	29.275	3.175	2006
VOLKSWAGEN FINANCIAL SERVICES JAPAN LTD., Tokio	JPY	164,9300	-	100,00	100,00	4.236.514	1.053.909	2007
Volkswagen Financial Services N.V., Amsterdam	EUR		-	100,00	100,00	18.229	4.158	2007
Volkswagen Financial Services (UK) Ltd., Milton Keynes	GBP	0,7334	-	100,00	100,00	154.313	12.490	2007
Volkswagen Financial Services (UK) (March) Ltd., Milton Keynes	GBP	0,7334	-	100,00	100,00	5)	5)	2007
Volkswagen Financial Services (UK) (June) Ltd., Milton Keynes	GBP	0,7334	-	100,00	100,00	5)	5)	2007
Volkswagen Financial Services (UK) (September) Ltd., Milton Keynes	GBP	0,7334	-	100,00	100,00	5)	5)	2007
Volkswagen Finans Sverige AB, Södertälje	SEK	9,4415	-	100,00	100,00	147.225	67.206	2007
VOLKSWAGEN GROUP AUSTRALIA PTY LTD., Botany, Sydney	AUD	1,6757	100,00	-	100,00	40.046	14.418	2007
Volkswagen Group of America, Inc., Auburn Hills, Michigan	USD	1,4721	100,00	-	100,00	510.503	86.127	2006
Audi of America, LLC., Auburn Hills (USA)	USD	1,4721	-	100,00	100,00	63.671	69.773	2007
BENTLEY MOTORS, INC., New York	USD	1,4721	-	100,00	100,00	46.136	8.093	2006
LION AIR SERVICES, INC., George Town	USD	1,4721	-	99,99	99,99	31.431	5.215	2006
VW CREDIT, INC., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	1.098.131	104.184	2006
VOLKSWAGEN AUTOMOTIVE FINANCE, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	43.451	357	2006
Volkswagen Auto Lease Entity, LLC, Wilmington, Delaware	USD	1,4721	-	100,00	100,00	120.994	253	2006
VOLKSWAGEN AUTO LEASE UNDERWRITTEN FUNDING, LLC, Wilmington, Delaware	USD	1,4721	-	100,00	100,00	429.408	13.873	2006

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VOLKSWAGEN AUTO LOAN VEHICLE, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	42.873	1.241	2006
VOLKSWAGEN AUTO SECURITIZATION TRANSACTION, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	33.909	-842	2006
Volkswagen Bank USA, L.L.C., Salt Lake City, Utah	USD	1,4721	-	100,00	100,00	132.571	16.205	2006
VOLKSWAGEN DEALER FINANCE, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	96.499	14.730	2006
VOLKSWAGEN INDEPENDENT BORROWING ENTITY, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	47.542	712	2006
VOLKSWAGEN OPERATING LEASE TRANSACTION, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	81.958	-3.822	2006
Volkswagen Public Auto Loan Securitization, L.L.C., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	48.991	-13.600	2006
VW CREDIT CANADA INC., St. Laurent, Quebec	CAD	1,4449	-	100,00	100,00	117.938	22.356	2006
VW CREDIT LEASING Ltd., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	100	0	2006
Volkswagen Group Services S.A., Brüssel	EUR		99,99	0,01	100,00	1.559.869	84.754	2006
VOLKSWAGEN Group United Kingdom Ltd., Milton Keynes	GBP	0,7334	100,00	-	100,00	753.400	116.400	2006
Bentley Motor Cars International S.A., Lausanne	CHF	1,6547	-	99,90	99,90	2.740	155	2006
Bentley Motors Limited, Crewe	GBP	0,7334	-	100,00	100,00	-	52.700	2006
BENTLEY MOTOR CARS EXPORT LIMITED, Crewe	GBP	0,7334	-	100,00	100,00	5)	5)	2006
BENTLEY MOTORS CANADA, LTD., Montréal	CAD	1,4449	-	100,00	100,00	1.103	318	2006
CREWE GENUINE LIMITED, Crewe	GBP	0,7334	-	100,00	100,00	5)	5)	2007
James Young Limited, Crewe	GBP	0,7334	-	100,00	100,00	12.474	5)	2006
Volkswagen Group Insurance and Risk Management Services (UK) Limited, Milton Keynes	GBP	0,7334	-	100,00	100,00	43	0	2006
VOLKSWAGEN HOLDING FINANCIÈRE S.A., Villers-Cotterêts	EUR		-	100,00	100,00	78.558	87	2007
VOLKSWAGEN FINANCE S.A., Villers-Cotterêts	EUR		0,31	99,69	100,00	88.108	-3.922	2007
VOLKSWAGEN LEASING SA DE CV, Puebla	MXN	16,0743	-	100,00	100,00	290.648	280.029	2007
Volkswagen Motor Polska Sp. z o.o., Polkowice	PLN	3,5935	100,00	-	100,00	618.432	107.289	2007
Volkswagen of South Africa (Pty.) Ltd., Uitenhage	ZAR	10,0298	100,00	-	100,00	5.145.474	1.240.562	2007
Volkswagen Participações Ltda., São Paulo	BRL	2,6145	-	100,00	100,00	1.141.415	40.742	2007
Banco Volkswagen S.A., São Paulo	BRL	2,6145	-	100,00	100,00	746.009	108.717	2007
Consórcio Nacional Volkswagen - Administradora de Consórcio Ltda., São Paulo	BRL	2,6145	-	100,00	100,00	77.446	13.561	2007
Volkswagen Leasing S.A. Arrendamento Mercantil, São Paulo	BRL	2,6145	-	100,00	100,00	889.754	26.495	2007
Volkswagen Serviços Ltda., São Paulo	BRL	2,6145	-	100,00	100,00	14.911	26.229	2007
Volkswagen Poznan Sp. z o.o., Poznan	PLN	3,5935	100,00	-	100,00	1.999.942	368.978	2007
Volkswagen-Versicherungsdienst Gesellschaft m.b.H., Wien	EUR		-	100,00	100,00	6.876	4.228	2007
B. Not Consolidated Companies								
1. Germany								
Audi Akademie GmbH, Ingolstadt	EUR		-	100,00	100,00	780	1)	2007
Audi Qualifizierungsgesellschaft mbH, Ingolstadt	EUR		-	100,00	100,00	25	1)	2007
Audi Electronics Venture GmbH, Gaimersheim	EUR		-	100,00	100,00	13.360	1)	2007
AUDI Immobilien GmbH & Co. KG, Ingolstadt	EUR		-	100,00	100,00	-	3	2007
AUDI Immobilien Verwaltung GmbH, Ingolstadt	EUR		-	100,00	100,00	39	7	2007
Audi Zentrum Berlin-Charlottenburg GmbH & Co. KG, Berlin	EUR		-	100,00	100,00	1.966	-545	2006
Audi Zentrum Berlin-Charlottenburg Verwaltungs-GmbH, Berlin	EUR		-	100,00	100,00	25	1	2006
Audi Zentrum Frankfurt GmbH, Frankfurt am Main	EUR		-	100,00	100,00	8.025	1)	2007
Audi Zentrum Hamburg GmbH, Hamburg	EUR		-	100,00	100,00	25	6)	2007
Audi Zentrum Stuttgart GmbH & Co. KG, Stuttgart	EUR		-	100,00	100,00	1.000	-1.000	2007
Audi Zentrum Stuttgart Verwaltungs-GmbH, Stuttgart	EUR		-	100,00	100,00	40 4)	15 4)	2007
Autohaus Mann Zehlendorf GmbH, Berlin	EUR		-	100,00	100,00	1.221	296	2006
Autohaus Staamann GmbH & Co. KG, Berlin	EUR		-	100,00	100,00	3.596	263	2006
Autohaus Staamann Verwaltungs GmbH, Berlin	EUR		-	100,00	100,00	25	0	2006
Automobile Rhein-Neckar GmbH, Mannheir	EUR		-	100,00	100,00	3.806	-895	2006
Auto Union GmbH, Ingolstadt	EUR		-	100,00	100,00	354	1)	2007
AVG Automobil Vertriebsgesellschaft mbH, Hannover	EUR		-	100,00	100,00	-	-	2006

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
AZU Autoteile und -zubehör Vertriebs GmbH, Dreieich	EUR		-	100,00	100,00	57	0	2007
Brandenburgische Automobil-GmbH, Potsdam	EUR		-	100,00	100,00	2.321	267	2006
Carneq GmbH, Berlin	EUR		-	100,00	100,00	3.100	1)	2006
CC WellCom GmbH, Potsdam	EUR		-	100,00	100,00	25	1)	2007
Eduard Winter Automobilbetriebe GmbH & Co. KG, Berlin	EUR		-	100,00	100,00	4.702	644	2006
Eduard Winter Automobilbetriebe Verwaltungsgesellschaft mbH, Berlin	EUR		-	100,00	100,00	27	1	2006
Eduard Winter Importauto GmbH & Co. KG, Berlin	EUR		-	100,00	100,00	271	-691	2006
Eduard Winter Importauto Verwaltungsgesellschaft mbH, Berlin	EUR		-	100,00	100,00	27	1	2006
Eduard Winter Service GmbH & Co. KG, Berlin	EUR		-	100,00	100,00	200	58	2006
Eduard Winter Service Verwaltungs-GmbH, Berlin	EUR		-	100,00	100,00	26	0	2006
Fahr- und Sicherheitstraining FuS GmbH, Ingolstadt	EUR		-	27,45	27,45	56	812	2007
Groupe Volkswagen France S.A. + Co. OHG, Wolfsburg	EUR		-	100,00	100,00	6)	6)	2006
Groupe Volkswagen France Grundstücksgesellschaft mbH, Wolfsburg	EUR		-	100,00	100,00	7)	7)	2006
Selbstfahrer Union GmbH & Co. KG, Wolfsburg	EUR		-	100,00	100,00	25.554	1.178	2006
Hahn + Lang Automobile GmbH & Co. KG, Stuttgart	EUR		-	100,00	100,00	4.375	-6.492	2006
Hahn + Lang Automobile Verwaltungs-GmbH, Stuttgart	EUR		-	100,00	100,00	32	-1	2006
Hönigsberg & Düvel Datentechnik GmbH, Wolfsburg	EUR		-	87,10	87,10	2.989	390	2006
ISIM International School of Integrated Management GmbH, Braunschweig	EUR		100,00	-	100,00	-	-1	2006
Karosserie- und Lackierzentrum Potsdam GmbH & Co., Potsdam	EUR		-	100,00	100,00	125	213	2006
Karosserie- und Lackierzentrum Potsdam Verwaltungs-GmbH, Potsdam	EUR		-	100,00	100,00	39	1	2006
Kunden Club GmbH des Volkswagen-Konzerns, Wolfsburg	EUR		100,00	-	100,00	144	1)	2006
MMI Marketing Management Institut GmbH, Braunschweig	EUR		100,00	-	100,00	512	1)	2006
NSU GmbH, Neckarsulm	EUR		-	100,00	100,00	326	1)	2007
Osterkamp Automobile GmbH, Aurich	EUR		-	100,00	100,00	-	-1.195	2006
SEAT Deutschland Niederlassung GmbH, Frankfurt am Main	EUR		-	100,00	100,00	113	2	2006
stop+go Systemzentrale GmbH, Unna	EUR		-	100,00	100,00	3.000	1)	2006
UNA 152. Equity Management GmbH, Frankfurt am Main	EUR		-	100,00	100,00	25	7)	2007
Vehicle Trading International (VTI) GmbH, Braunschweig	EUR		-	100,00	100,00	2.927	1.330	2006
VfL Wolfsburg-Fußball GmbH, Wolfsburg	EUR		100,00	-	100,00	3) 1.882	3) 113	2007
Volkswagen Chemnitz GmbH, Chemnitz	EUR		-	100,00	100,00	5.206	-442	2007
Volkswagen Coaching Gesellschaft mbH, Wolfsburg	EUR		100,00	-	100,00	5.369	1)	2007
rkn GmbH, Wolfsburg	EUR		-	100,00	100,00	503	1)	2007
Volkswagen-Bildungsinstitut GmbH, Zwickau	EUR		-	100,00	100,00	256	1)	2007
Volkswagen Design Center Potsdam GmbH, Potsdam	EUR		-	100,00	100,00	2.521	1)	2006
Volkswagen Insurance Brokers GmbH, Wolfsburg	EUR		-	100,00	100,00	1.193	395	2006
Volkswagen Klassik GmbH, Wolfsburg	EUR		-	100,00	100,00	6)	1)	2006
Volkswagen Motorsport GmbH, Hannover	EUR		-	100,00	100,00	2.034	1)	2006
Volkswagen Motorsport Verwaltungs GmbH, Hannover	EUR		-	100,00	100,00	6)	6)	2007
Volkswagen Procurement Service GmbH, Wolfsburg	EUR		-	100,00	100,00	100	1)	2007
Volkswagen Retail Leipzig GmbH, Leipzig	EUR		-	100,00	100,00	12.383	683	2006
Volkswagen Retail Rhein-Main GmbH, Frankfurt am Main	EUR		-	100,00	100,00	4) 7.200	4) -800	2006
Volkswagen Vertriebsbetreuungsgesellschaft mbH, Chemnitz	EUR		100,00	-	100,00	815	363	2006
Volkswagen Zentrum Bochum Verwaltungsgesellschaft mbH, Bochum	EUR		-	100,00	100,00	3.025	0	2005
Volkswagen Zentrum Bochum GmbH, Bochum	EUR		-	100,00	100,00	5)	5)	2007
WESER-EMS Vertriebsgesellschaft mbH, Bremen	EUR		81,25	-	81,25	5.502	1.487	2007
ZENDA Dienstleistungen GmbH, Würzburg	EUR		-	100,00	100,00	364	325	2006
2. Abroad								
1998, LTD., Springfield, Virginia	USD	1,4721	-	100,00	100,00	14.598	2.328	2006
Apolo Administradora de Bens S/C Ltda., São Bernardo do Campo, SP	BRL	2,6145	-	100,00	100,00	5)	5)	2006
Audi Akademia Hungaria Kft., Győr	EUR		-	100,00	100,00	383	-13	2007
AUDI AUSTRALIA RETAIL OPERATIONS PTY LTD, Botany (Australien)	AUD	1,6757	-	100,00	100,00	6)	6)	2007

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
Audi Japan Sales K.K., Tokio	JPY	164,9300	-	100,00	100,00	186.800 ³⁾	137.209 ³⁾	2007
Audi Real Estate S.L, Barcelona	EUR		-	100,00	100,00	14.371 ⁴⁾	-129 ⁴⁾	2007
Audi Tooling Barcelona, S.L., Barcelona	EUR		-	100,00	100,00	2.180	244	2006
Automobiles Villers Services S.A.S., Villes Cotterets	EUR		-	100,00	100,00	6)	6)	2007
Automobili Lamborghini America, LLC, Wilmington, Delaware	USD	1,4721	-	100,00	100,00	59	9	2007
Automotive Components International RUS OOO, Kaluga	RUB	35,9860	-	100,00	100,00	6)	6)	2007
AUTOVISÃO BRASIL DESENVOLVIMENTO DE NEGÓCIOS LTDA., São Bernardo do Campo	BRL	2,6145	-	100,00	100,00	134	33	2006
AutoVize s.r.o., Mladá Boleslav	CZK	26,6280	-	100,00	100,00	2)	2)	2007
A-VISION - PRESTACAO DE SERVICOS À INDÚSTRIA AUTOMÓVEL, UNIPESSOAL LDA, Palmela	EUR		-	100,00	100,00	287	154	2006
BENTLEY INSURANCE SERVICES LIMITED, Crewe	GBP	0,7334	-	100,00	100,00	270	6	2006
Bentley Motor Cars, Inc., New York	USD	1,4721	-	100,00	100,00	5)	5)	2007
BENTLEY MOTOR EXPORT SERVICES LIMITED, Crewe	GBP	0,7334	-	100,00	100,00	5)	5)	2007
CENTRE AUTOMOBILE DE LA RIVIERA CAR SAS, Nice	EUR		-	100,00	100,00	7)	7)	2006
Centro Usato Sangallo S.r.l., Florenz	EUR		-	100,00	100,00	25	10	2007
HAMLIN SERVICES LLC, Wilmington, Delaware	USD	1,4721	-	100,00	100,00	5)	5)	2007
H.J.Mulliner & Co. Limited, Crewe	GBP	0,7334	-	100,00	100,00	5)	5)	2007
HOLAD Holding & Administration AG, Basel	CHF	1,6547	100,00	-	100,00	13.532	0	2007
CARIVIERA SAS, Nice	EUR		-	100,00	100,00	7)	7)	2006
INIS International Insurance Service s.r.o., Mladá Boleslav	CZK	26,6280	-	100,00	100,00	44.787	39.593	2006
INIS International Insurance Service s.r.o., Bratislava	SKK	33,5830	-	100,00	100,00	11.944	7.544	2006
Instituto para Formación y Desarrollo Volkswagen, S.C., Puebla/Pue.	MXN	16,0743	-	100,00	100,00	5.476	-1.258	2006
InterRent Biluthyrning Aktiebolag, Södertälje	SEK	9,4415	-	100,00	100,00	360	5)	2007
LES CARROSSERIES DU CONCESSIONNAIRE SAS, Villers-Cotterêts	EUR		-	100,00	100,00	7)	7)	2006
Limited Liability Company Volkswagen Financial Services RUS, Moskau	RUB	35,9860	-	100,00	100,00	6)	6)	2007
NIRA Dynamics AB, Linköping	SEK	9,4415	-	90,69	90,69	4.041	-7.067	2006
Park Ward & Co. Limited, Crewe	GBP	0,7334	-	100,00	100,00	5)	5)	2007
PARK WARD MOTORS INC., Wilmington, Delaware	USD	1,4721	-	100,00	100,00	5)	5)	2007
Picardie Auto Services S.A.S., Villers-Cotterêts	EUR		-	100,00	100,00	273 ³⁾	-211 ³⁾	2006
PUTT ESTATES (PROPRIETARY) LIMITED, Upington	ZAR	10,0298	-	100,00	100,00	541	378	2007
RIVIERA TECHNIC SAS, Mougins	EUR		-	99,99	99,99	7)	7)	2006
SEAT Nordic AB, Södertälje	SEK	9,4415	-	100,00	100,00	162	17	2006
SEAT Center Arrábida Automóveis Lda., Setúbal	EUR		-	100,00	100,00	545	1	2007
SEAT Saint Martin S.A.S., Paris	EUR		-	100,00	100,00	149	-323	2006
SEAT SPORT, S.A., Martorell, Barcelona	EUR		-	100,00	100,00	3.298	284	2007
SERVICES AUTOMOBILES INFORMATISES SAS, Villers-Cotterêts	EUR		-	100,00	100,00	7)	7)	2006
SOCIETE IMMOBILIERE AUDI SARL, Paris	EUR		-	100,00	100,00	750	41	2007
SOCIETE NOUVELLE LE CHATAIGNIER SAS, Antibes	EUR		-	99,96	99,96	7)	7)	2006
VILLERS SERVICES CENTER SAS, Paris	EUR		-	100,00	100,00	606	-228	2006
Volkspop Halfway House (Pty.) Ltd., Uitenhage	ZAR	10,0298	-	100,00	100,00	-	158	2006
Volkswagen Automatic Transmission (Dalian) Co., Ltd, Dalian	CNY	10,7524	-	100,00	100,00	6)	6)	2007
VOLKSWAGEN BANK SA INSTITUCION DE BANCA MULTIPLE, Puebla	MXN	16,0743	-	100,00	100,00	6)	6)	2007
Volkswagen Finance (China) Co., Ltd., Peking	CNY	10,7524	-	100,00	100,00	420.197	-38.275	2006
VOLKSWAGEN FINANCIAL SERVICES ASIA-PACIFIC PTE. LTD., Singapur	SGD	2,1163	-	100,00	100,00	100	0	2006
VOLKSWAGEN FINANCIAL SERVICES SINGAPORE LTD., Singapur	SGD	2,1163	-	100,00	100,00	1.993	81	2006
Volkswagen Financial Services Taiwan LTD., Taipei	TWD	47,7650	-	100,00	100,00	130.915	27.519	2006
Volkswagen Group Finanz OOO, Moskau	RUB	35,9860	-	100,00	100,00	73.455	29.915	2006
Volkswagen Group Latin America, Inc., Miami, Florida	USD	1,4721	-	100,00	100,00	617	-47	2006
Volkswagen Group Malaysia Sdn. Bhd, Kuala Lumpur	MYR	4,8682	100,00	-	100,00	11.154	-15.945	2006
VOLKSWAGEN GROUP MILANO S.R.L., Milano (Italien)	EUR		-	100,00	100,00	10	6)	2007
Volkswagen Group Pension Scheme Trustee Limited, Milton Keynes	GBP	0,7334	-	100,00	100,00	5)	5)	2007

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
VOLKSWAGEN GROUP SALES INDIA PRIVATE LIMITED, Pune	INR	57,8535	91,00	9,00	100,00	6)	6)	2007
Volkswagen Group Singapore Pte. Ltd., Singapur	SGD	2,1163	51,00	49,00	100,00	11.249	692	2006
VOLKSWAGEN INDIA PRIVATE LIMITED, PUNE	INR	57,8535	91,00	9,00	100,00	6)	6)	2007
Volkswagen Insurance Company Ltd., Dublin	EUR	-	-	100,00	100,00	31.124	5.742	2006
VOLKSWAGEN INSURANCE SERVICE LTD., Milton Keynes	GBP	0,7334	-	100,00	100,00	378	273	2006
VOLKSWAGEN INSURANCE SERVICES, CORREDURIA DE SEGUROS, S.L., Barcelona	EUR	-	-	100,00	100,00	3.313	2.922	2006
Volkswagen Investments Ltd., Dublin	EUR	100,00	-	-	100,00	5)	5)	2007
Volkswagen Investment Limited Partnership, Cayman Islands	USD	1,4721	99,90	0,10	100,00	5)	5)	2007
VOLKSWAGEN SARAJEVO, d.o.o., Vogosca	EUR	58,00	-	-	58,00	17.695	974	2006
VOLKSWAGEN SERVICIOS DE ADMINISTRACION DE PERSONAL S.A. de C.V., Puebla	MXN	16,0743	-	100,00	100,00	136	5)	2006
VOLKSWAGEN SERVICIOS SA DE CV, Puebla	MXN	16,0743	-	100,00	100,00	6)	6)	2007
Volkswagen - Versicherungsdienst AG, Wallisellen	CHF	1,6547	-	100,00	100,00	926	29	2006
VVD VOLKSWAGEN CORRETAGEM DE SEGUROS LTDA., São Paulo	BRL	2,6145	-	100,00	100,00	-	875	2006
ASSIVALO PRESTAÇÃO DE SERVIÇOS AUXILIARES DO SETOR DE SEGUROS LTDA., São Paulo	BRL	2,6145	-	70,00	70,00	1.424	24	2006
MULTIMARCAS CORRETORA DE SEGUROS S/C LTDA., São Paulo	BRL	2,6145	-	100,00	100,00	17 10)	-2 10)	2006
VVS Verzekerings-Service N.V., Amsterdam	EUR	-	-	60,00	60,00	3.079	2.852	2006
AMER ASSURANTIEN B.V., Amersfoort	EUR	-	-	100,00	100,00	11)	11)	2006
V.V.S. ASSURADEUREN B.V., Diemen	EUR	-	-	100,00	100,00	11)	11)	2006
V.V.S. VERZEKERINGEN B.V., Diemen	EUR	-	-	100,00	100,00	11)	11)	2006
VWFS Real Estate Corporation, Tokio	JPY	164,9300	-	100,00	100,00	61.829	13.232	2006
VWT PARTICIPAÇÕES LTDA., São Bernardo do Campo, SP	BRL	2,6145	-	100,00	100,00	4.391	2.249	2006
VOLKSWAGEN LOGISTICS PRESTAÇÃO DE SERVIÇOS DE LOGÍSTICA E TRANSPORTE LTDA., São Bernardo do Campo, SP	BRL	2,6145	-	100,00	100,00	7.210	3.760	2006
ZAO Evroavto, Sergiev Posad	RUB	35,9860	-	100,00	100,00	100	5)	2006
III. JOINT VENTURES								
A. At Equity Consolidated Companies								
1. Germany								
IAV GmbH Ingenieurgesellschaft Auto und Verkehr, Berlin	EUR	-	50,00	-	50,00	43.085	6.339	2006
2. Abroad								
Dead Sea Magnesium Ltd., Sodom	USD	1,4721	35,00	-	35,00	- 12)	-51.479 12)	2006
FAW-Volkswagen Automotive Company, Ltd., Changchun	CNY	10,7524	20,00	20,00	40,00	13.497.349	5.034.651	2007
Global Mobility Holding B.V., Amsterdam	EUR	-	-	50,00	50,00	2.104.961	79.233	2006
LeasePlan Corporation N.V., Amsterdam	EUR	-	-	-	9)	1.371.972	210.804	2006
Shanghai-Volkswagen Automotive Company Ltd., Shangha	CNY	10,7524	40,00	10,00	50,00	17.478.954 12)	2.288.543 12)	2006
Shanghai Volkswagen Powertrain Company Ltd., Shangha	CNY	10,7524	-	60,00	60,00	676.200	-9.488	2007
VDF Servis Holding A.Ş., Istanbul	TRY	1,7170	-	51,00	51,00	6)	6)	2007
VDF SIGORTA ARACILIK HIZMETLERI A.Ş., Istanbul	TRY	1,7170	-	99,99	99,99	453	347	2006
VOLKSWAGEN BANK POLSKA S.A., Warschau	PLN	3,5935	-	60,00	60,00	189.626	37.094	2006
VOLKSWAGEN SERWIS UBEZPIECZENIOWY SP. Z O.O., Warschau	PLN	3,5935	-	100,00	100,00	12.781	12.731	2006
VOLKSWAGEN DOĞUŞ TÜKETICI FINANSMANI ANONİM ŞİRKETİ, Maslak-Istanbul	TRY	1,7170	-	51,00	51,00	39.458	18.344	2006
VOLKSWAGEN FAW Engine (Dalian) Co. Ltd., Dalian	CNY	10,7524	-	60,00	60,00	995.094	-117.720	2006
Volkswagen FAW Platform Company Ltd., Changchun	CNY	10,7524	-	60,00	60,00	413.682	2.289	2006
VOLKSWAGEN Finančné služby Slovensko s.r.o., Bratislava	SKK	33,5830	-	58,00	58,00	743.366	90.195	2006
Volkswagen Leasing Polska Sp. z o.o., Warschau	PLN	3,5935	-	60,00	60,00	13.192 10)	7.233 10)	2006
Volkswagen Pon Financial Services B.V., Amersfoort	EUR	-	-	60,00	60,00	156.230	26.103	2006
Autolease Zeeland Beheer B.V., Goes	EUR	-	-	100,00	100,00	11)	11)	2006
DutchLease Goes B.V., Goes	EUR	-	-	100,00	100,00	11)	11)	2006
DFM N.V., Amersfoort	EUR	-	-	100,00	100,00	11)	11)	2006
DFM Autofinanciering B.V., Amersfoort	EUR	-	-	100,00	100,00	11)	11)	2006

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			Direct	Indirect	Total			
DutchLease Amsterdam B.V., Amsterdam	EUR		-	100,00	100,00	11)	11)	2006
DutchLease Rotterdam B.V., Rotterdam	EUR		-	100,00	100,00	11)	11)	2006
DutchLease Utrecht B.V., Utrecht	EUR		-	100,00	100,00	11)	11)	2006
Lease + Balans B.V., Amersfoort	EUR		-	100,00	100,00	11)	11)	2006
Lease + B.V., Amersfoort	EUR		-	100,00	100,00	11)	11)	2006
Midland Beheer B.V., Amersfoort	EUR		-	100,00	100,00	11)	11)	2006
Volkswagen Leasing B.V., Amersfoort	EUR		-	100,00	100,00	11)	11)	2006
VOLKSWAGEN Transmission (Shanghai) Company Ltd., Shanghai	CNY	10,7524	-	60,00	60,00	276.656	46.233	2006
B. At Cost Consolidated Companies								
1. Germany								
August Horch Museum Zwickau GmbH, Zwickau	EUR		-	50,00	50,00	591	99	2006
AUTOMEILE Ausstellungsgesellschaft m.b.H., Hamburg	EUR		-	50,00	50,00	29	5)	2006
Deutsche Automobilgesellschaft mbH, Braunschweig	EUR		50,00	-	50,00	2)	2)	2007
LGI Logistikzentrum im Güterverkehrszentrum Ingolstadt Betreibergesellschaft mbH, Ingolstadt	EUR		-	50,00	50,00	1.928	549	2006
Objekt Audi Zentrum Berlin-Charlottenburg Verwaltungsgesellschaft mbH, Berlin	EUR		-	50,00	50,00	57	7	2007
Objektgesellschaft Audi Zentrum Berlin-Charlottenburg mbH & Co. KG, Berlin	EUR		-	50,00	50,00	15.000	-408	2007
PMDTechnologies GmbH, Siegen	EUR		-	50,00	50,00	6.669	105	2007
Wolfsburg AG, Wolfsburg	EUR		50,00	-	50,00	27.573	2.676	2006
2. Abroad								
Krupp Módulos Automotivos do Brasil Ltda., São José dos Pinhais, PR	BRL	2,6145	-	49,00	49,00	17.635	-1.354	2006
SAIC-Volkswagen Sales Company Ltd., Shanghai	CNY	10,7524	-	40,00	40,00	606.811	55.606	2006
SITECH Dongchang Automotive Seating Technology Ltd., Shanghai	CNY	10,7524	-	60,00	60,00	35.867	1.008	2006
STURUPS BILSERVICE AB, Sturup	SEK	9,4415	-	33,40	33,40	271.060	3.854	2006
Trio Bilservice Aktiebolag, Västerås	SEK	9,4415	-	33,30	33,30	130.952	87	2006
Volkswagen Beijing Center Co.,Ltd., Peking	CNY	10,7524	-	70,00	70,00	31.508	1.609	2006
VOLKSWAGEN Finančné služby Maklérska s.r.o., Bratislava	SKK	33,5830	-	58,00	58,00	46.978	46.758	2006
IV. ASSOCIATED COMPANIES								
A. At Equity Consolidated Associated Companies								
1. Germany								
Autoport Emden GmbH, Emden	EUR		-	33,33	33,33	172	20	2006
MAN Aktiengesellschaft, München	EUR		28,67	-	28,67	2.012.823	334.080	2006
2. Abroad								
SCANIA Aktiebolag, Södertälje	SEK	9,4415	20,59	-	20,59	21.972 13)	10.520 13)	2006
B. At Cost Consolidated Associated Companies								
1. Germany								
Abgaszentrum der Automobilindustrie GbR, Weissach	EUR		-	-	-	-	-	
ALC Auto-Lackier-Center GmbH, Chemnitz	EUR		-	20,00	20,00	579	140	2006
Extessy AG, Wolfsburg	EUR		-	24,90	24,90	12	-304	2006
Fahrzeugteile Service-Zentrum Mellendorf GmbH, Wedemark (Mellendorf	EUR		26,00	23,70	49,70	3.515	2.287	2006
GIF Gewerbe- und Industriepark Bad Friedrichshall GmbH, Bad Friedrichshall	EUR		-	30,00	30,00	1.750	179	2006
GVZ Entwicklungsgesellschaft Wolfsburg mbH, Wolfsburg	EUR		-	30,80	30,80	999	260	2006
LivingSolids GmbH, Magdeburg	EUR		-	24,90	24,90	-	-828	2006
PDB - Partnership for Dummy Technology and Biomechanics GbR, Ingolstadt	EUR		-	-	-	-	-	
Theater der Stadt Wolfsburg GmbH, Wolfsburg	EUR		25,40	-	25,40	3) 124	3) 0	2007
VW AUDI Vertrieb GmbH, Berlin	EUR		26,00	-	26,00	2)	2)	2007
2. Abroad								
e4t electronics for transportation s.r.o., Prag	CZK	26,6280	-	49,00	49,00	18.925	6.012	2006
Servicios Especiales de Ventas Automotrices, S.A. de C.V., México, D.F.	MXN	16,0743	-	25,00	25,00	49.544	-252	2006
SKO-ENERGO s.r.o., Mladá Boleslav	CZK	26,6280	-	46,00	46,00	55.275	35.429	2006
Smart Material Corp., Sarasota	USD	1,4721	-	24,90	24,90	1.054	-63	2006

Name and Location of Company	Currency	Exchange Rate (1 Euro =) 31.12.2007	VW AG share of capital in %			Equity in '000 Local Currency	Earnings in '000 Local Currency	Year
			Direct	Indirect	Total			
TAS Tvoronica Automobila Sarajevo d.o.o., Vogosca	EUR		50,00	-	50,00	5)	5)	2007
TTTech Computertechnik AG, Wien	EUR		-	24,99	24,99	5.604	129	2006
Volkswagen of Nigeria Ltd., Lagos	NGN	174,3703	40,00	-	40,00	5)	5)	2007
Yontrakit Volkswagen Marketing Limited Co., Bangkok	THB	43,8000	-	45,00	45,00	5)	5)	2007
V. INVESTMENTS								
1. Germany								
GKH-Gemeinschaftskraftwerk Hannover GmbH, Hannover	EUR		-	15,30	15,30	10.226	1)	2006
NEULAND Wohnungsgesellschaft mbH, Wolfsburg	EUR		-	20,00	20,00	73.883	8.338	2006
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH, Hannover	EUR		10,00	-	10,00	11.404	994	2006
2. Abroad								
ŠKO-ENERGO FIN s.r.o., Mladá Boleslav	CZK	26,6280	-	10,00	10,00	658.394	207.511	2006

1) Profit Transfer Agreement

2) In Liquidation

3) Differing Fiscal Year

4) Shortened Fiscal Year

5) Currently Not Trading

6) Newly Established Company

7) Newly Acquired Company

8) Other Profit Transfer

9) Global Mobility Holding B.V., Amsterdam holds 100% of the shares of LeasePlan Corporation N.V., Amsterdam

10) Consolidated Accounts

11) Value is included in the Consolidated Accounts of the Holding Company

12) Numbers according to IFRS

13) Stated in Millions of Local Currency

With regard to the following companies Volkswagen AG is liable without limitation

1. Abgaszentrum der Automobilindustrie GbR, Weissach

2. LOCATOR Grundstücksvermietungsgesellschaft mbH und Volkswagen AG in Gesellschaft bürgerlichen Rechts, Eschborn

3. PDB - Partnership for Dummy Technology and Biomechanics GbR, Ingolstadt

4. Volkswagen AG Preussen Elektra AG OHG, Wolfsburg

5. Volkswagen Logistics GmbH & Co. OHG, Wolfsburg

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