
Media information

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EU antitrust clearance granted: acceptance period for Europcar takeover offer ends June 10

- **As previously announced, offer price will increase from EUR 0.50 to EUR 0.51 per share in case more than 90 percent of the shares are tendered**
- **Irrevocable tender commitments from existing shareholders representing 68 percent of outstanding shares**

Wolfsburg, London, Amsterdam, May 25, 2022 – Green Mobility Holding S.A., a bidder consortium consisting of Volkswagen Group, Attestor Limited and Pon Holdings B.V., has received antitrust clearance by the European Commission (EC) for its takeover offer for the shares of Europcar Mobility Group without any remedies. Following this decision, the last condition precedent of the takeover offer is fulfilled and the French financial market regulator Autorité des marchés financiers (AMF) has set the end of the initial acceptance period for the takeover offer to June 10, 2022.

With the antitrust clearance by the EC, Green Mobility Holding has achieved another milestone in the transaction process. The goal of Green Mobility Holding is to acquire more than 90 percent of the shares of Europcar Mobility Group. Already at the time of the announcement of the tender offer in July 2021, Green Mobility Holding had secured irrevocable tender commitments from existing Europcar shareholders representing 68 percent of the outstanding shares to accept the takeover offer.

The offer price for Europcar Mobility Group's shares is considered fair by an independent expert appointed by Europcar Mobility Group's board of directors which also determined that the takeover offer is in the best interest of the Europcar Mobility Group, its shareholders, employees, and other stakeholders. As previously announced, the offer price will increase to EUR 0.51 per share if more than 90 percent of the shares and voting rights of Europcar Mobility Group are tendered. In case less than 90 percent are tendered, shareholders who have accepted the offer will receive EUR 0.50 per share.

In accordance with article 232-4 of the AMF's general regulation, the offer will be re-opened within 10 trading days following the publication of the final result of the offer if it is successful and the 90-percent-threshold is not reached.

The results of the offer will be published by the French financial market authority after the closing date.

The offer document of Green Mobility Holding S.A. having received visa no. 21-499 from the AMF on November 23, 2021 and the other information document relating to legal, financial, accounting and other characteristics of Green Mobility Holding are available on the websites of the AMF (www.amf-france.org) and Volkswagen (https://www.volkswagenag.com/en/InvestorRelations/news-and-publications/Europcar_offer.html) and may be obtained free of charge:

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About the Volkswagen Group:

The Volkswagen Group, with its headquarters in Wolfsburg, is one of the world's leading automobile manufacturers and the largest carmaker in Europe. Ten brands from seven European countries belong to the Group: Volkswagen Passenger Cars, Audi, SEAT, Cupra, ŠKODA, Bentley, Lamborghini, Porsche, Ducati and Volkswagen Commercial Vehicles. The passenger car portfolio ranges from small cars all the way to luxury-class vehicles. Ducati offers motorcycles. In the light and heavy commercial vehicles sector, the products range from pick-ups to buses and heavy trucks. Every weekday, 672,800 employees around the globe are involved in vehicle-related services or work in other areas of business. The Volkswagen Group sells its vehicles in 153 countries.

In 2021, the total number of vehicles delivered to customers by the Group globally was 8.9 million (2020: 9.3 million). Group sales revenue in 2021 totaled EUR 250.2 billion (2020: EUR 222.9 billion). Earnings after tax in 2021 amounted to EUR 15.4 billion (2020: EUR 8.8 billion).

About Attestor:

Attestor is a London-based, owner-operated asset management company with a long-term horizon and specializes in investments in turnaround situations. The fund was founded by German investor Jan-Christoph Peters in 2012 and currently has assets under management of around 5.5 billion euros. Most of the capital comes from US university foundations and family offices. Besides the investment in Europcar, Attestor's portfolio comprises a stake in Kommunalkredit Austria, an Austrian bank, as well as several investments in the tourism sector including a number of hotels in Italy and the Netherlands. In May 2021, Attestor agreed to acquire a majority stake in German leisure airline Condor.

About Pon Holdings:

Pon Holdings B.V. – one of the largest family-owned Dutch companies – is a leading international company and mobility group with 14,000 employees. Active in 36 countries, Pon operates with 80 different companies in five different business segments: Automotive, Bikes, Equipment & Power Systems, Industrial Mobility and Agricultural Products & Services. It supplies high-quality products and solutions, develops and manufactures bicycles and has engineering solutions in various market segments. Pon operates in a wide range of markets - from passenger and commercial vehicles and bicycles to road construction and earthmoving machines, generators and total solutions for the shipping industry. Pon is a major international mobility group, facilitating the mobility of millions of people every day with bicycles, cars and new mobility services.
