

# VOLKSWAGEN

AKTIENGESELLSCHAFT

## **Release according to section (1) § 26 of the German Securities Trading Law of an announcement according to section (1) § 25 of the German Securities Trading Law (Wertpapierhandelsgesetz) (Financial Instruments)**

We were informed:

- (1) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of the State of Qatar, acting by and through the Qatar Investment Authority, Doha, Qatar, that on August 17, 2009 the State of Qatar indirectly held financial instruments that grant the right to acquire shares in Volkswagen Aktiengesellschaft which bear 17.00 % of the voting rights (50,149,012 voting rights).

If the State of Qatar had held shares instead of those financial instruments, as per August 17, 2009 it would have indirectly held in total 17.00 % of the voting rights of Volkswagen Aktiengesellschaft (50,149,012 voting rights) and would thus have exceeded the thresholds of 5%, 10% and 15% of the voting rights of Volkswagen Aktiengesellschaft. Actually, as per this date it directly and indirectly held 0.00% of the voting rights of Volkswagen Aktiengesellschaft (0 voting rights).

In respect of the financial instruments:

- (a) the maturity date with respect to 3.94% of the voting rights (11,637,000 voting rights) is August 27, 2009;
- (b) the maturity date with respect to 2.84% of the voting rights (8,374,000 voting rights) is August 31, 2009;
- (c) the exercise period with respect to 10.22% of the voting rights (30,138,012 voting rights) runs until December 18, 2009 and thus the expiration date is December 18, 2009.

Financial instruments attributed to the State of Qatar are held via the following entities which are controlled by it:

- (i) Qatar Investment Authority, Doha, Qatar;
- (ii) Qatar Holding LLC, Doha, Qatar;
- (iii) Qatar Holding Luxembourg II S.à.r.l., Luxembourg, Luxembourg;
- (iv) Qatar Holding Netherlands B.V., Amsterdam, The Netherlands.

- (2) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of the Qatar Investment Authority, Doha, Qatar, that on August 17, 2009 it indirectly held financial instruments that grant the right to acquire shares in Volkswagen Aktiengesellschaft which bear 17.00 % of the voting rights (50,149,012 voting rights).

If the Qatar Investment Authority had held shares instead of those financial instruments, as per August 17, 2009 it would have indirectly held in total 17.00 % of the voting rights of Volkswagen Aktiengesellschaft (50,149,012 voting rights) and would thus have exceeded the thresholds of 5%, 10% and 15% of the voting rights of Volkswagen Aktiengesellschaft. Actually, the Qatar Investment Authority held as per August 17, 2009 directly and indirectly 0.00% of the voting rights of Volkswagen Aktiengesellschaft (0 voting rights).

The maturity dates, exercise period and expiration date of the financial instruments are set forth in (1) (a) through (c) above.

Financial instruments attributed to the Qatar Investment Authority are held via the companies as set forth in (1) (ii) through (iv) above which are controlled by the Qatar Investment Authority.

- (3) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of Qatar Holding LLC, Doha, Qatar, that on August 17, 2009 it directly and indirectly held financial instruments that grant the right to acquire shares in Volkswagen Aktiengesellschaft which bear 17.00% of the voting rights (50,149,012 voting rights).

If Qatar Holding LLC had held shares instead of those financial instruments, as per August 17, 2009, it would have directly and indirectly held in total 17.00 % of the voting rights of Volkswagen Aktiengesellschaft (50,149,012 voting rights) and would thus have exceeded the thresholds of 5%, 10% and 15% of the voting rights of Volkswagen Aktiengesellschaft. Actually, as per this date Qatar Holding LLC held directly and indirectly 0.00% of the voting rights of Volkswagen Aktiengesellschaft (0 voting rights).

The maturity dates, exercise period and expiration date of the financial instruments are set forth in (1) (a) through (c) above.

Financial instruments attributed to Qatar Holding LLC are held via the companies as set forth in (1) (iii) and (iv) above which are controlled by Qatar Holding LLC.

- (4) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of Qatar Holding Luxembourg II S.à.r.l., Luxembourg, Luxembourg, that on August 17, 2009 it indirectly held financial instruments that grant the right to acquire shares in Volkswagen Aktiengesellschaft which bear 6.78% of the voting rights (20,011,000 voting rights).

If Qatar Holding Luxembourg II S.à.r.l. had held shares instead of those financial instruments, as per August 17, 2009 it would have indirectly held in total 6.78% of the voting rights of Volkswagen Aktiengesellschaft (20,011,000 voting rights) and

would thus have exceeded the threshold of 5% of the voting rights of Volkswagen Aktiengesellschaft. Actually, as per this date Qatar Holding Luxembourg II S.à.r.l. held directly and indirectly 0.00% of the voting rights of Volkswagen Aktiengesellschaft (0 voting rights).

The maturity dates of the financial instruments are set forth in (1) (a) and (b) above.

Financial instruments attributed to Qatar Holding Luxembourg II S.à.r.l. are held via the company as set forth in (1) (iv) above which is controlled by Qatar Holding Luxembourg II S.à.r.l.

- (5) Pursuant to section 25 (1) WpHG we hereby notify for and on behalf of Qatar Holding Netherlands B.V., Amsterdam, The Netherlands, that as per August 17, 2009 it directly held financial instruments that grant the right to acquire shares in Volkswagen Aktiengesellschaft which bear 6.78% of the voting rights (20,011,000 voting rights).

If Qatar Holding Netherlands B.V. had held shares instead of those financial instruments, as per August 17, 2009 it would have directly held in total 6.78% of the voting rights of Volkswagen Aktiengesellschaft (20,011,000 voting rights) and would thus have exceeded the threshold of 5% of the voting rights of Volkswagen Aktiengesellschaft. Actually, as per this date Qatar Holding Netherlands B.V. held directly and indirectly 0.00% of the voting rights of Volkswagen Aktiengesellschaft (0 voting rights).

The maturity dates of the financial instruments are set forth in (1) (a) and (b) above.

Volkswagen Aktiengesellschaft, 38436 Wolfsburg, Deutschland