

# VOLKSWAGEN

AKTIENGESELLSCHAFT

## **Release according to Article 27a, Section 2 of the Wertpapierhandelsgesetz (WpHG – the German Securities Trading Act) with the Aim of a Europe-wide distribution**

### **Release according to Article 27a, Section 2 of the WpHG Notification according to Article 27a, Section 1 of the WpHG**

LK Holding GmbH, Salzburg, Austria, (the “**notifying party**”) notified VOLKSWAGEN AKTIENGESELLSCHAFT, Wolfsburg, Germany, in accordance with article 27a, section 1, sentence 1 of the WpHG of the following on September 9, 2013 with reference to its notification of changes in voting rights in accordance with article 21, section 1 of the WpHG on August 12, 2013:

“On August 10, 2013, Louise Daxer-Piech GmbH, Grünwald, was separated by a spin-off to the notifying party to which voting rights attached to shares of the issuer were attributable for the first time in accordance with article 22 of the WpHG. Voting rights attached to shares of the issuer were acquired solely as the result of this spin-off by way of the attribution of voting rights attached to shares held by a subsidiary of the notifying party (article 22, section 1 no. 1 of the WpHG).

#### **1. Aims underlying the acquisition of the voting rights (Article 27a, Section 1, Sentence 3 of the WpHG)**

- a) The transaction underlying the attribution of the voting rights does not serve to generate a trading profit for the notifying party, nor is it designed to implement strategic objectives.
- b) The notifying party does not plan to acquire further voting rights within the next twelve months by means of a purchase or by any other means.
- c) The notifying party does not currently intend to exert an influence on the appointment or removal of members of the issuer’s administrative, managing and supervisory bodies.
- d) The notifying party does not intend to bring about a material change in the issuer’s capital structure, in particular as regards the ratio between equity financing and debt financing, and the dividend policy.

#### **2. Source of the funds used (Article 27a, Section 1, Sentence 4 of the WpHG)**

The voting rights were acquired solely as the result of the above-mentioned spin-off by way of the attribution of voting rights. No equity funds or debt funds was used to finance the acquisition of the voting rights.”

Wolfsburg, September 12, 2013

VOLKSWAGEN AKTIENGESELLSCHAFT  
The Board of Management