

VOLKSWAGEN

AKTIENGESELLSCHAFT

Release according to Article 26, Section 1 of the Wertpapierhandelsgesetz (WpHG – the German Securities Trading Act) with the Aim of a Europe-wide distribution

Release according to Article 26, Section 1 WpHG

Notification of changes in voting rights according to Article 25a, Section 1 WpHG

We received the following notification in accordance with article 25a, Section 1 WpHG on April 30, 2014:

1. **Issuer:** VOLKSWAGEN AKTIENGESELLSCHAFT, Berliner Ring 2, 38440 Wolfsburg, Germany
2. **Notifying party:** Felix Alexander Porsche, Germany
3. **Reason for notification:** threshold exceeded
4. **Notification thresholds affected:** 5%, 10%, 15%, 20%, 25%, 30%, 50%
5. **Date threshold exceeded:** April 30, 2014
6. **Reportable share of voting rights:** 50.73% (corresponds to 149,696,681 voting rights) calculated from the following total number of voting rights issued: 295,089,818
7. **Further information on the share of voting rights:**

Share of voting rights resulting from (financial/other) instruments in accordance with article 25a WpHG: 50.73% (corresponds to 149,696,681 voting rights)

Of which held indirectly: 0% (corresponds to 0 voting rights)

Share of voting rights resulting from (financial/other) instruments in accordance with article 25 WpHG: 0% (corresponds to 0 voting rights)

Of which held indirectly: 0% (corresponds to 0 voting rights)

Share of voting rights in accordance with articles 21 and 22 WpHG:
0% (corresponds to 0 voting rights)

8. **Further information on (financial/other) instruments in accordance with Article 25a WpHG:**

Chain of controlled companies: -

ISIN or name/description of the (financial/other) instrument: Possibility to acquire through a structural agreement

Maturity: n/a

Expiration date: n/a

Wolfsburg, May 6, 2014

VOLKSWAGEN AKTIENGESELLSCHAFT
The Board of Management