

VOLKSWAGEN

AKTIENGESELLSCHAFT

Invitation to the Special Meeting of Preferred Shareholders

We are pleased to invite our preferred shareholders to attend the Special Meeting to be held at the Deutsche Messe AG Exhibition Grounds in 30521 Hanover, "Nord 2" entrance, Halls 2 and 3, on Tuesday, May 13, 2014 starting at 03:00 p.m. The start of this Special Meeting of Preferred Shareholders may potentially be delayed, depending on how long the Annual General Meeting that precedes it lasts.

Sole agenda item:

Approval of the resolution authorizing the Board of Management to issue bonds with warrants and/or convertible bonds and to create contingent capital to grant options and/or conversion rights to subscribe for non-voting preferred shares in accordance with item 6 of the agenda for the Annual General Meeting on Mai 13, 2014