

## Payment of Dividend

Notice is hereby given to shareholders that following a resolution passed at the Annual General Meeting of shareholders held on May 13, 2014 a dividend for the fiscal year ended 31<sup>st</sup> December 2013 will be paid, as from May 14, 2014 at the rate of € 4.00 per eligible ordinary share and € 4.06 per eligible preferred share.

All payments will be subject to a deduction of German tax at a rate of 25 per cent and a "solidarity contribution" of 5.5 per cent on this amount and, in the absence of evidence as to the recipient's non-residence in the United Kingdom, a further deduction of United Kingdom income tax at a rate of 5 per cent.

The appointed paying agent in the United Kingdom is

Commerzbank London Branch  
30 Gresham Street  
London  
EC2V 7PG

Dividends will be paid in pounds sterling, calculated at the official current exchange rate to the euro.

Under certain conditions, shareholders residing in the United Kingdom can claim a partial refund of the deducted German tax and the "solidarity contribution" in accordance with the double taxation treaty between the United Kingdom and Germany. The German tax and the "solidarity contribution" are chargeable in accordance with that treaty is treated as a credit and can be set against the income tax liability of a shareholder resident in the United Kingdom. The Company's United Kingdom paying agent will, upon request, provide shareholders or their agents with the appropriate form to enable a refund request to be made to the German taxation authorities.

Wolfsburg, May 2014

The Board of Management

VOLKSWAGEN AKTIENGESELLSCHAFT