

VOLKSWAGEN

AKTIENGESELLSCHAFT

Information on Shareholders' Rights

(in accordance with section 122(2), section 126(1), section 127 of the Aktiengesetz (AktG – German Stock Corporation Act) and section 1 of the Gesetz über Maßnahmen im Gesellschafts-, Genossenschafts-, Vereins-, Stiftungs- und Wohnungseigentumsrecht zur Bekämpfung der Auswirkungen der COVID-19-Pandemie (COVID-19-Gesetz) (COVID-19-Gesetz – Act Concerning Measures Under the Laws relating to Companies, Cooperative Societies, Associations, Foundations and Commonhold Property to Combat the Effects of the COVID-19 Pandemic))

1. Motions for additions to the agenda in accordance with section 122(2) of the AktG

Shareholders whose combined shareholdings amount to one-twentieth of the share capital or represent a proportionate interest of EUR 500,000 (corresponding to 195,313 shares) may, in accordance with section 122(2) in conjunction with section 122(1) of the AktG, require items to be added to the agenda and published. Each new item must be accompanied by a reason or by a proposed resolution.

The notice requiring the new item to be added must reach the Company, together with proof, issued by the shareholder's custodian bank, that the shareholders hold the minimum number of shares, by **August 30, 2020, 24:00 (CEST, Central European Summer Time) exclusively** at the following address:

Volkswagen Aktiengesellschaft
The Board of Management
c/o HV-Stelle
Brieffach 1848/3
D-38436 Wolfsburg
telefax: +49-5361-95600100
or by e-mail to: hvstelle@volkswagen.de

Motions for additions to the agenda must be submitted in German. If they are meant to be published in English as well, a translation is to be enclosed.

Applicants have to prove that they have held their shares for at least 90 days before the day the motion for addition was received and that they will hold the shares until the Board of Management decides on the request. We refer to section 70 of the AktG for the calculation of the time of share ownership.

Motions for additions to the agenda liable to publication will be published without delay in the Bundesanzeiger (Federal Gazette) and disseminated throughout Europe.

Furthermore, motions for additions to the agenda will be published on the Company's website at www.volkswagenag.com/ir/agm.

2. Motions and proposals for election by shareholders in accordance with sections 126(1) and 127 of the AktG

Countermotions with the relevant explanation and proposals for election must be submitted, together with evidence that the person filing the countermotion or making the proposal is a shareholder, **exclusively** to the following address by **September 15, 2020, 24:00 (CEST)**:

Volkswagen Aktiengesellschaft
HV-Stelle
Brieffach 1848/3
D-38436 Wolfsburg
telefax: +49-5361-95600100
or via e-mail to: **hvstelle@volkswagen.de**

Countermotions and proposals for election must be submitted in German. If they are meant to be published in English as well, a translation is to be enclosed.

In accordance with sections 126(1) and 127 of the AktG, countermotions and proposals for election from shareholders to be made accessible will be published without delay on the Company's website at **www.volkswagenag.com/ir/agm** with the shareholder's name. Other personal data will not be disclosed unless the applicant explicitly requests disclosure of the data.

Any statements by the Management will also be published at the website shown above.

Countermotions and their reasons need not be made available, if

1. the Board of Management would commit an offence by doing so,
2. the countermotion would lead to an illegal resolution by the general meeting, or to a resolution that infringes the Articles of Association,
3. the reasons given clearly contain erroneous or misleading information in material aspects, or if they contain defamations,
4. a countermotion by the shareholder based on the same subject matter has already been made available to a general meeting of the Company in accordance with section 125 of the AktG,
5. the same countermotion by the shareholder with essentially the same reason has already been made available in relation to at least two general meetings of the Company in accordance with section 125 of the AktG within the last five years and less than one-twentieth of the share capital represented at the general meeting has voted in favor of it,
6. the shareholder indicates that he or she will not be attending the general meeting and will not be represented at it, or
7. the shareholder did not present and did not have presented a countermotion submitted by him or her at two general meetings in the last two years.

The same principles apply where proposals for election are to be made available. Furthermore, the Board of Management need not make proposals available if these do not contain the name, practiced profession and place of residence of the proposed candidates, or the name and domicile in the case of legal entities.

The reasons for countermotions and proposals for election need not be made available if their total length exceeds 5,000 characters. If multiple shareholders submit countermotions on the same item for resolution or if they make the same proposals for election, the Board of Management is entitled to consolidate the countermotions or proposals and their respective reasons.

In accordance with sections 126 and 127 of the AktG, countermotions and proposals for election to be made accessible will be treated at the Annual General Meeting as submitted if the submitting shareholder duly registered for the meeting.

3. Opportunity for shareholders to ask questions by means of electronic communication

In accordance with section 1(1) and (2) of the COVID-19-Gesetz, shareholders will have the opportunity to ask questions by means of electronic communication. There is no right to information in accordance with section 131 of the AktG.

The Board of Management has decided, with the approval of the Supervisory Board, that questions may be submitted until two days prior to the Annual General Meeting at the latest – i.e. by no later than **24:00 (CEST) on September 27, 2020** – by means of electronic communication through the Company's online shareholder service at **www.volkswagenag.com/ir/agm**.

It is pointed out that when questions are being answered, the name of the shareholder who submitted the question may also be mentioned. If this person wishes to remain anonymous, he/she must state this explicitly when submitting the question.

4. Filing objections to annual general meeting resolutions

Shareholders will be given the opportunity to file objections to annual general meeting resolutions. Corresponding statements can be submitted through the online shareholder service and are possible from the opening of the Annual General Meeting on **September 30, 2020** until its closure by the Chair of the meeting.

5. Information on data protection for shareholders and shareholder representatives

The following informs shareholders and shareholder representatives of Volkswagen Aktiengesellschaft about the processing of their personal data in connection with the holding of the Annual General Meeting. Through an external service provider, Volkswagen Aktiengesellschaft provides a website with access to an online shareholder service for shareholders to exercise their rights at the virtual Annual General Meeting.

a) Legal basis for the processing of personal data

Volkswagen Aktiengesellschaft processes personal data (name, first name, address, e-mail address, telephone number, number of shares, class of shares, type of ownership of shares and the number of the registration confirmation (Login-Data respective access data), browser related information, internet protocol data and corresponding timestamps) in accordance with the applicable data protection laws to enable the shareholders and their representatives to exercise their rights pursuant to the Aktiengesetz (AktG – German Stock Corporation Act), Gesetz über Maßnahmen im Gesellschafts-, Genossenschafts-, Vereins-, Stiftungs- und Wohnungseigentumsrecht zur Bekämpfung der Auswirkungen der COVID-19-Pandemie (COVID-19-Gesetz – Act Concerning Measures Under the Laws relating to Companies, Cooperative Societies, Associations, Foundations and Commonhold Property to Combat the Effects of the COVID-19 Pandemic) and the Articles of Association of Volkswagen Aktiengesellschaft during the course of the general meeting. The processing of your personal data is mandatory for your attendance at the general meeting or virtual general meeting. Legal basis for the processing is Article 6 (1) c) of the General Data Protection Regulation (GDPR). This applies in particular to questions and objections which can be submitted during the virtual general meeting in accordance with the COVID-19-Gesetz according to the specifications in the invitation. When questions are being answered, the name of the shareholder may be mentioned, provided the shareholder does not explicitly object to being named when submitting the question.

Volkswagen Aktiengesellschaft is the responsible body for the data processing.

b) Storage of personal data

The personal data shall be stored, for as long as this is statutorily required or Volkswagen Aktiengesellschaft is deemed to have a legitimate interest in storage, for example, due to liability risks arising from applicable laws. Then the personal data shall be deleted.

c) Disclosure of data

The service providers acting on behalf of Volkswagen Aktiengesellschaft, which are assigned for the purpose of organizing the general meeting, do not receive other personal data from Volkswagen Aktiengesellschaft than what is absolutely needed to provide the requested services. They process the data solely in accordance with instructions of Volkswagen Aktiengesellschaft. For the use of the online shareholder service, the service provider processes data which is recorded through the operation of the website and its functions. The recording of the data is required solely for the use of the online shareholder service to exercise shareholder rights, and is not used for other purposes. Furthermore, in accordance with statutory regulations, personal data shall be provided to shareholders and shareholder representatives, by listing names in the subscriber directory.

In addition, we transmit your data to further recipients outside of the company, who are solely responsible for the processing of your data, Article 4 (7) GDPR. These could be, for example, public authorities due to statutory requirements.

d) Rights with regard to your personal data

You may assert the following rights vis-à-vis Volkswagen Aktiengesellschaft at any time free of charge. Additional information on exercising your rights can be found under Section e).

Right to information:

You have the right to obtain information from us regarding the processing of your personal data (Article 15 GDPR).

Right of rectification:

You have the right to request that we rectify any of your personal data that is incorrect or incomplete (Article 16 GDPR).

Right to restriction of processing:

You have the right to request the restriction of the processing of your personal data if the requirements specified under Article 18 of the GDPR have been met. This is the case, for example, if you dispute the accuracy of your data. You may request that processing is restricted for as long as it takes to examine the correctness of your data.

Right to object:

If the processing is based on a predominantly legitimate interest, you have the right to object to the processing of your data. An objection is permissible if the processing is either in the public interest or based on a legitimate interest of the Volkswagen Aktiengesellschaft or a third party. In the event of objection, we ask you to inform us of the reasons for which you object to data processing.

Right to erasure:

You have the right, in the event that the requirements specified in Article 17 of the GDPR have been met, to demand the deletion of your data. Accordingly, you may request the deletion of your data, for instance, if it is no longer necessary for the purposes for which it was collected. Furthermore, you may request deletion if we process your data on the basis of your consent and you revoke this consent.

Right to data portability:

If data processing is based on consent or contract fulfilment and is also based on the use of automated processing, you have the right to receive your data in a structured, standard and machine-readable format and to transmit it to another data processor.

Right of revocation:

Insofar as the data processing is undertaken based upon consent, you have the right to revoke your consent for the data processing, with future effect at any time, free of charge.

Right to lodge a complaint:

You also have the right to lodge a complaint with a supervisory authority (e.g.: with the State Data Protection Officer for Lower Saxony) regarding our processing of your data.

Further information on data protection is available at Volkswagen Aktiengesellschaft's website at <https://datenschutz.volkswagen.de/?lang=en>

e) Data Protection Officer

Our Data Protection Officer is available to you for any matters relating to data protection.

Datenschutzbeauftragter der Volkswagen Aktiengesellschaft

Berliner Ring 2

D-38440 Wolfsburg

Telefax: +49-5361-9-28282

E-mail to: datenschutz@volkswagen.de

VOLKSWAGEN AKTIENGESELLSCHAFT

The Board of Management

Wolfsburg, August 2020