

VOLKSWAGEN

AKTIENGESELLSCHAFT

Announcement pursuant to Section 125, sentence 1, and Section 62(3), sentence 2, of the German Transformation Act (UmwG)

VOLKSWAGEN AKTIENGESELLSCHAFT (VW AG), with its registered place of business in Wolfsburg and entered in the Braunschweig register of companies under HRB 100484, hereby announces that Volkswagen Group Services GmbH, with its registered place of business in Wolfsburg and entered in the Braunschweig register of companies under HRB 100516, as the transferring entity, and VW AG, as the acquiring entity, intend, by means of division for purposes of absorption (Section 123(2), item 1 UmwG), to transfer the 100% shareholding in Volkswagen Motorsport GmbH with its registered place of business in Hanover and entered in the Hanover register of companies under HRB 58417 and the existing control and profit transfer agreement between Volkswagen Group Services GmbH and Volkswagen Motorsport GmbH to VW AG.

The division and acquisition agreement between VW AG and Volkswagen Group Services GmbH was notarised on 03.05.2021. As the entire share capital of the transferring entity, Volkswagen Group Services GmbH, is held by the acquiring entity, VW AG, a resolution of a General Meeting of VW AG is, pursuant to Section 125, sentence 1, and Section 62(1) of the German Transformation Act (UmwG), not necessary unless shareholders of VW AG whose combined interests constitute at least one twentieth of the share capital of VW AG demand that a General Meeting be called at which a resolution will be passed concerning approval of the division.

The shareholders are hereby expressly informed of their right to demand that a General Meeting be called at which a resolution will be passed concerning approval of the division. A call for a General Meeting can only be considered if it is submitted to VW AG within one month of the publication of this announcement and is accompanied by proof of shareholding. The call for a General Meeting shall be addressed to:

VOLKSWAGEN AKTIENGESELLSCHAFT, shareholder and stock exchange requirements, letter box 1848/3, 38436 Wolfsburg.

VOLKSWAGEN

AKTIENGESELLSCHAFT

For a period of at least one month following publication of this announcement, the following documents will be accessible on the VW AG website:

1. The notarised division and acquisition agreement between VW AG and Volkswagen Group Services GmbH dated 03.05.2021;
2. The annual financial statements and management reports, as well as the consolidated financial statements and Group management reports, of VW AG for the 2018, 2019 and 2020 fiscal years;
3. The annual financial statements of Volkswagen Group Services GmbH for 2018, 2019 and 2020;
4. The de-merger audit report of ADKL AG Wirtschaftsprüfungsgesellschaft, Düsseldorf.

On request each shareholder shall receive a copy of the above documents free of charge.

Wolfsburg, May 2021

VOLKSWAGEN AKTIENGESELLSCHAFT

The Board of Management